# **ACC 223 - COST ACCOUNTING**

## **Course Description**

This course explores cost accounting from a managerial perspective. Job costing, activity-based costing, and process costing are analyzed. Budgeting and variance analysis for management control are examined. Cost volume-profit analysis, inventory costing and capacity, and inventory management techniques are investigated. Group 2 course.

## **Credit Hours**

4

## **Contact Hours**

4

### **Lecture Hours**

4

# **Required Prerequisites**

ACC 122 or ACC 123

# **Recommended Prerequisites or Skills Competencies**

MTH 111

# General Education Outcomes supported by this course

Quantitative Reasoning

## **Course Learning Outcomes**

### Knowledge:

· Describe terminology relative to cost accounting.

#### Application:

- · Construct master and flexible budgets.
- Differentiate between job costing, activity-based costing, and process costing.

#### Integration:

 Use ratios and other analysis techniques to make prudent business decisions.

#### **Human Dimension:**

 Discover how cost accounting affects management decisions and a business overall.

#### **Caring - Civic Learning:**

 Discover strategies to implement long-term financial, social and environmental performance as key imperatives.

#### Learning How to Learn:

 Utilize case studies or simulations to discover their ability to make appropriate decisions that will affect business.