

# ACC 121 - ACCOUNTING PRINCIPLES I

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## Course Description

Introduction to financial accounting covering the accounting cycle, preparation of financial statements, and accounting for merchandising operations. It includes accounting for cash, receivables, inventory, property plant and equipment, current liabilities, payroll, long-term liabilities and corporations. Group 2 course.

## Credit Hours

4

## Contact Hours

4

## Lecture Hours

4

## Required Prerequisites

Placement into MTH 23 or completion of MTH 08 with a 2.0 or higher.

## Recommended Prerequisites or Skills

## Competencies

BUS 105

## General Education Outcomes supported by this course

Quantitative Reasoning

## Course Learning Outcomes

### Knowledge:

- Demonstrate the accounting for various types of assets and liabilities.

### Application:

- Use accounting concepts and skills found in real life situations.

### Integration:

- Evaluate various real life scenarios using accounting knowledge, concepts, and skills.

### Human Dimension:

- Identify patterns in their own developing accounting knowledge.

### Caring - Civic Learning:

- Engage in ethical decision making regarding accounting.

### Learning How to Learn:

- Reflect on their own developing accounting knowledge regarding future career options.