

# ECONOMICS (ECO)

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## **ECO 201 - Principles of Macroeconomics**

**Credit Hours: 3, Contact Hours: 3**

Division: Social Science

This principles level course provides an in-depth overview and analysis of macroeconomic theory and concepts; and applies them to the contemporary economic issues, problems, and policies in the United States and other economies. Topics include the nature and scope of economics; national income accounting; government revenues, expenditures, and national debt; unemployment, inflation, and interest rates; economic growth; and monetary, fiscal and international trade policies. Group 1 course. It is recommended that students take ECO 201 before ECO 202. Critical Thinking - Direct.

Recommended Prerequisite(s): MTH 23, placement into ENG 111

## **ECO 202 - Principles of Microeconomics**

**Credit Hours: 3, Contact Hours: 3**

Division: Social Science

This principles level course analyzes microeconomic theory and concepts; and applies them to contemporary economic issues, problems, and policies. Topics include supply and demand analysis, productivity and the firm's costs of production, price and output determination under various market structures, government interventions in markets, factor allocation and pricing, and international trade. Group 1 course. It is recommended that students take ECO 201 before ECO 202. Critical Thinking - Direct.

Recommended Prerequisite(s): MTH 23, placement into ENG 111