

# ACCOUNTING (ACC)

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## **ACC 121 - Accounting Principles I**

**Credit Hours: 4, Contact Hours: 4**

Division: Business

Introduction to financial accounting covering the accounting cycle, preparation of financial statements, and accounting for merchandising operations. It includes accounting for cash, receivables, inventory, property plant and equipment, current liabilities, payroll, long-term liabilities and corporations. Group 2 course. Quantitative Reasoning. Required Prerequisites: Placement into MTH 23 or completion of MTH 08 with a 2.0 or higher.

Recommended Prerequisites: BUS 105

## **ACC 123 - Accounting Principles II**

**Credit Hours: 4, Contact Hours: 4**

Division: Business

Continuation of ACC 121. Introduction of the role of accounting information in the planning and decision-making of business organizations. Includes managerial accounting, costing of products, planning and budgeting, performance measurement, control of organizational activities, decision making, profitability analysis, statement of cash flows, and financial statement analysis. Group 2 course. Quantitative Reasoning.

Required Prerequisites: ACC 121

Recommended Prerequisites: MTH 111

## **ACC 199 - Accounting Practicum**

**Credit Hours: 3, Contact Hours: 3**

Division: Business

This course expands upon previously learned computerized general ledger accounting. Focuses on developing skills for application through the continued use of accounting software; including chart of accounts, journal entries, sales/receivables, expenses/accounts payable, payroll, and automated general ledger. Various projects are used and integrated to guide students through the accounting cycle including financial statements and a variety of special reports. Special emphasis is placed upon the preparation, interpretation, evaluation, and forecasting of financial information. This course requires students to have an electronic device capable of processing QuickBooks as well as spreadsheet software. Students are required to bring their own device to class. Group 2 course. Quantitative Reasoning.

Required Prerequisites: ACC 123, CIT 210, CIT 216

## **ACC 221 - Intermediate Accounting I**

**Credit Hours: 4, Contact Hours: 4**

Division: Business

A detailed analysis of the content of financial statements covering problems related to revenue recognition, time value of money, cash, receivables, and inventories including calculation and analysis of financial ratios. US and international reporting standards are compared. The course begins with a brief review of the fundamental accounting process. Group 2 course. Quantitative Reasoning.

Required Prerequisites: ACC 123

Recommended Prerequisites: Students should possess the ability to write business communications, such as research memos and reports to management. Students should also have competency in algebra at the intermediate level.

## **ACC 222 - Intermediate Accounting II**

**Credit Hours: 4, Contact Hours: 4**

Division: Business

A detailed analysis of the content of financial statements covering problems related to property, plant and equipment, investments, current liabilities and contingencies, bonds and long-term notes, leases, income taxes, and shareholders' equity. US and international reporting standards are compared. Group 2 course. Quantitative Reasoning.

Required Prerequisites: ACC 221

Recommended Prerequisites: Students should possess the ability to write business communications, such as research memos and reports to management. Students should also have competency in algebra at the intermediate level.

## **ACC 223 - Cost Accounting**

**Credit Hours: 4, Contact Hours: 4**

Division: Business

This course explores cost accounting from a managerial perspective. Job costing, activity-based costing, and process costing are analyzed. Budgeting and variance analysis for management control are examined. Cost volume-profit analysis, inventory costing and capacity, and inventory management techniques are investigated. Group 2 course. Quantitative Reasoning.

Required Prerequisites: ACC 122 or ACC 123

Recommended Prerequisites: MTH 111

## **ACC 231 - Federal Income Tax Problems**

**Credit Hours: 3, Contact Hours: 3**

Division: Business

In this course, the student will learn income tax practices and procedures necessary to prepare an accurate individual income tax return. Basic tax research and planning will be incorporated. Payroll tax laws and procedures will be examined including computing wages and withholdings, computing unemployment taxes and analyzing and journalizing payroll transactions. The course includes preparation of individual and payroll tax returns. Group 2 course. Quantitative Reasoning.

Required Prerequisites: ACC 123

## **ACC 241 - Principles Fraud Examination**

**Credit Hours: 3, Contact Hours: 3**

Division: Business

This course is an introduction to the field of forensic accounting. Topics include the history of forensic accounting, the fraud triangle theory, financial statement misrepresentation, and fraud examination techniques, including fraud prevention and control. Students will be exposed to real-world cases in the area of forensic accounting. Group 2 course. Critical Thinking - Direct.

Required Prerequisites: ACC 123 with a 2.0 or higher

Recommended Prerequisites: ACC 221, ACC 222, ENG 112, critical reading ability is beneficial.

**ACC 290 - Accounting Internship**

**Credit Hours: 3, Contact Hours: 3**

Division: Business

The purpose of the internship is to provide on-the-job training for the student who wishes to pursue a career in Accounting. The internship will be customized to meet the learning needs of the student and the job requirements of the sponsoring firm. Students spend 10-15 hours per week in this paid or unpaid, supervised on-the-job training experience. In addition to the required 50 hours per credit in a work site, students will meet with the Experiential Coordinator as needed throughout the semester for internship support and feedback, review of professional employment documents and an internship exit interview. Students must apply one month prior to the semester in which they will complete the internship. Group 2 course. Communications - Direct.

Required Prerequisites: 12 semester credits in accounting in addition to a spreadsheet course. This internship requires the approval of the accounting instructor, a GPA of 3.0 in accounting and a minimum of eight hours per week spent on-site.

Recommended Prerequisites: ACC 221, ACC 222, MTH 111